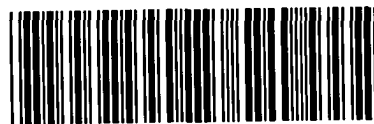


Registered number
02589238

ukactive
Report and Accounts
31 March 2018

WEDNESDAY



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ukactive
Report and accounts
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ukactive
Company Information

Directors

Baroness Tanni Grey-Thompson DBE (chair)

Sandra Dodd

Dr. Ewan Hamnett

Matthew Merrick

Resigned 25 April 2017

Mark Sesnan

Steven Ward

Professor Dame Carol Black DBE

Dr. Peter Bonfield

Adrian Packer

Sarah Kendall

Philip Rumbelow

John Treharne

Appointed 30 January 2018

Secretary

Benjamin Shepherd

Auditors

Keith Graham

Chartered Accountants

Suite 2, Wesley Chambers

Queens Road

Aldershot

Hampshire

GU11 3JD

Bankers

The Royal Bank of Scotland

Liverpool Group of Branches

1 Dale Street

Liverpool

L2 2PP

Registered office

4th and 5th floor

26-28 Bedford Row

London

WC1R 4HE

Registered number

02589238

ukactive

Registered number: 02589238

Directors' Report

The directors present their report and accounts for the year ended 31 March 2018.

Principal activities

ukactive is the nation's leading activity for health body, representing a broad membership base in pursuit of its mission to get more people, more active, more often.

The company's principal activity during the year continued to be the support of its members and the promotion of the UK health and fitness industry, positioning ukactive as the leading go to activity expert on behalf of its members.

The company has nearly 4,000 members, ranging from leisure operators through to consumer brands, leading charities, and researchers.

The company's work on behalf of its members includes:

- Facilitating big impact partnerships between its members that promote physical activity
- Profiling, sharing and celebrating best practice found across the membership base
- Delivering high impact partnerships to further improve the health of the nation
- Supporting the sector to activate community engagement campaigns, such as National Fitness Day and Public Health England's programmes Change4Life and One You
- Supporting innovation & development
- Providing & sharing research and insight to members
- Campaigning on behalf of the needs of members and the wider physical activity sector
- High quality members' events & awards portfolio including the established Flame Conference and Industry Summit, and the innovative SWEAT Boutique and Active Lab events
- Providing Learning & Development opportunities including the launch of the Global Active Leaders course for CEO's within the sector
- Significant discounts exclusively for members on PPL and VPL music licensing and MPLC audio-visual content license

Directors

The following persons served as directors during the year:

Baroness Tanni Grey-Thompson DBE (chair)

Sandra Dodd

Dr. Ewan Hamnett

Matthew Merrick

Resigned 25 April 2017

Mark Sesnan

Steven Ward

Professor Dame Carol Black DBE

Dr. Peter Bonfield

Adrian Packer

Sarah Kendall

Philip Rumbelow

John Treharne

Appointed 30 January 2018

ukactive

Registered number: 02589238

Directors' Report

Directors' responsibilities

The directors are responsible for preparing the report and accounts in accordance with applicable law and regulations.

Company law requires the directors to prepare accounts for each financial year. Under that law the directors have elected to prepare the accounts in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the accounts unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these accounts, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the accounts comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Disclosure of information to auditors

Each person who was a director at the time this report was approved confirms that:

- so far as they are aware, there is no relevant audit information of which the company's auditor is unaware; and
- they have taken all the steps that they ought to have taken as a director in order to make themselves aware of any relevant audit information and to establish that the company's auditor is aware of that information.

Small company provisions

This report has been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

This report was approved by the board on 24th JULY2018 and signed on its behalf.



Tanni Grey-Thompson DBE
Director

ukactive
Independent auditor's report
to the members of ukactive

Opinion

We have audited the accounts of ukactive for the year ended 31 March 2018 which comprise the Profit and Loss Account, the Balance Sheet, the Statement of Changes in Equity and notes to the accounts, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including FRS 102 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland' (United Kingdom Generally Accepted Accounting Practice).

This report is made solely to the company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

In our opinion the accounts:

- give a true and fair view of the state of the company's affairs as at 31 March 2018 and of its loss for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice;
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis of opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the accounts section of our report. We are independent of the company in accordance with the ethical requirements that are relevant to our audit of the accounts in the UK, including the FRC's Ethical Standard, and the provisions available for small entities, in the circumstances set out below, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

In accordance with the exemption provided by FRC's Ethical Standard - Provisions Available for Audits of Small Entities, we have prepared and submitted the company's returns to the tax authorities and assisted with the preparation of the accounts.

Conclusions relating to going concern

We have nothing to report in respect of the following matters in relation to which the ISAs (UK) require us to report to you where:

- the directors' use of the going concern basis of accounting in the preparation of the accounts is not appropriate; or
- the directors have not disclosed in the accounts any identified material uncertainties that may cast significant doubt about the company's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the accounts are authorised for issue.

Other information

The other information comprises the information included in the report and accounts, other than the accounts and our auditor's report thereon. The directors are responsible for the other information. Our opinion on the accounts does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. In connection with our audit of the accounts, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the accounts or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the accounts or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the directors' report for the financial year for which the accounts are prepared is consistent with the accounts; and
- the directors' report has been prepared in accordance with applicable legal requirements.

ukactive
Independent auditor's report
to the members of ukactive

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the company and its environment obtained in the course of the audit, we have not identified material misstatements in the directors' report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the accounts are not in agreement with the accounting records and returns; or
- certain disclosures of directors' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the directors were not entitled to prepare the accounts in accordance with the small companies regime and take advantage of the small companies' exemptions in preparing the directors' report and from the requirement to prepare a strategic report.

Responsibilities of directors

As explained more fully in the directors' responsibilities statement, the directors are responsible for the preparation of the accounts and for being satisfied that they give a true and fair view, and for such internal control as the directors determine is necessary to enable the preparation of accounts that are free from material misstatement, whether due to fraud or error.

In preparing the accounts, the directors are responsible for assessing the company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the directors either intend to liquidate the company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the accounts

Our objectives are to obtain reasonable assurance about whether the accounts as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these accounts.

A further description of our responsibilities for the audit of the accounts is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.



Mr Simon Pusey BA FCA
(Senior Statutory Auditor)
for and on behalf of
Keith Graham
Chartered Accountants and Statutory Auditors

Suite 2, Wesley Chambers
Queens Road
Aldershot
Hampshire
GU11 3JD

3 August 2018

ukactive
Profit and Loss Account
for the year ended 31 March 2018

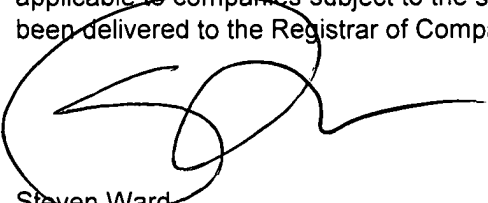
	2018	2017
	£	£
Turnover	11,369,884	9,910,532
Cost of sales	(8,363,948)	(6,949,608)
Gross profit	<u>3,005,936</u>	<u>2,960,924</u>
Administrative expenses	(3,021,789)	(2,671,720)
Operating (loss)/profit	<u>(15,853)</u>	<u>289,204</u>
Profit on the disposal of tangible fixed assets	-	1,000
Interest receivable	4,467	7,416
(Loss)/profit before taxation	<u>(11,386)</u>	<u>297,620</u>
Tax on (loss)/profit	(1,889)	(2,650)
(Loss)/profit for the financial year	<u>(13,275)</u>	<u>294,970</u>

ukactive
Registered number:
Balance Sheet
as at 31 March 2018

02589238

	Notes	2018 £	2017 £
Fixed assets			
Intangible assets	3	87,809	34,600
Tangible assets	4	<u>81,590</u>	<u>112,330</u>
		169,399	146,930
Current assets			
Debtors	5	1,778,894	1,488,831
Cash at bank and in hand		<u>2,742,760</u>	<u>2,295,705</u>
		4,521,654	3,784,536
Creditors: amounts falling due within one year	6	(3,136,884)	(2,364,022)
Net current assets		<u>1,384,770</u>	<u>1,420,514</u>
Net assets		<u>1,554,169</u>	<u>1,567,444</u>
Capital and reserves			
Profit and loss account		1,554,169	1,567,444
Shareholders' funds		<u>1,554,169</u>	<u>1,567,444</u>

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.


Steven Ward
Director

Approved by the board on 24/7/18 2018

ukactive
Statement of Changes in Equity
for the year ended 31 March 2018

	Profit and loss account £	Total £
At 1 April 2016	1,272,474	1,272,474
Profit for the financial year	294,970	294,970
At 31 March 2017	<u>1,567,444</u>	<u>1,567,444</u>
At 1 April 2017	1,567,444	1,567,444
Loss for the financial year	(13,275)	(13,275)
At 31 March 2018	<u>1,554,169</u>	<u>1,554,169</u>

ukactive
Notes to the Accounts
for the year ended 31 March 2018

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

Turnover

Turnover represents the value of events and membership services provided to members during the year. It is ukactive's policy to only supply value services to its membership. Prepaid memberships and other services are pro-rated to the profit and loss account over the period of the membership. Licence income is recognised in full on the date of the receipt as the company does not make a profit on licence revenue. Licence commission income is recognised at the invoice date as it arises on the receipt of the licence income.

Grants

Grant income is recognised when the company is entitled to receipt and is allocated in the period to which the costs associated with the grant arise. Grants received are shown in the profit and loss account as part of turnover and the associated costs are shown in the remainder of the profit and loss account according to their nature.

Intangible fixed assets

Intangible fixed assets are measured at cost less accumulative amortisation and any accumulative impairment losses.

Tangible fixed assets

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Leasehold improvements	over the lease term
Office equipment	20% straight line
Fixtures, fittings, tools and equipment	12.5% straight line

Debtors

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

Creditors

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

ukactive
Notes to the Accounts
for the year ended 31 March 2018

Taxation

A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods. A current tax asset is recognised in respect of a tax loss that can be carried back to recover tax paid in a previous period. Deferred tax is recognised in respect of all timing differences between the recognition of income and expenses in the financial statements and their inclusion in tax assessments. Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference, except for revalued land and investment property where the tax rate that applies to the sale of the asset is used. Current and deferred tax assets and liabilities are not discounted.

Provisions

Provisions (ie liabilities of uncertain timing or amount) are recognised when there is an obligation at the reporting date as a result of a past event, it is probable that economic benefit will be transferred to settle the obligation and the amount of the obligation can be estimated reliably.

Pensions

Contributions to defined contribution plans are expensed in the period to which they relate.

2 Employees	2018 Number	2017 Number
Average number of persons employed by the company	57	50
 3 Intangible fixed assets		£
Website and software costs:		
Cost		
At 1 April 2017		75,538
Additions		68,693
At 31 March 2018		144,231
Amortisation		
At 1 April 2017		40,938
Provided during the year		15,484
At 31 March 2018		56,422
Net book value		
At 31 March 2018		87,809
At 31 March 2017		34,600

Website and Software costs are being written off in equal annual instalments over their estimated economic life of 5 years.

ukactive
Notes to the Accounts
for the year ended 31 March 2018

4 Tangible fixed assets

	Office Equipment £	Furniture, fixtures and fittings £	Total £
Cost			
At 1 April 2017	113,626	98,175	211,801
Additions	9,169	646	9,815
Disposals	(3,820)	(2,565)	(6,385)
At 31 March 2018	<u>118,975</u>	<u>96,256</u>	<u>215,231</u>
Depreciation			
At 1 April 2017	54,051	45,420	99,471
Charge for the year	21,304	19,251	40,555
On disposals	(3,820)	(2,565)	(6,385)
At 31 March 2018	<u>71,535</u>	<u>62,106</u>	<u>133,641</u>
Net book value			
At 31 March 2018	<u>47,440</u>	<u>34,150</u>	<u>81,590</u>
At 31 March 2017	<u>59,575</u>	<u>52,755</u>	<u>112,330</u>

5 Debtors	2018 £	2017 £
Trade debtors	923,321	927,570
Other debtors	855,573	561,261
	<u>1,778,894</u>	<u>1,488,831</u>

6 Creditors: amounts falling due within one year	2018 £	2017 £
Trade creditors	96,442	55,980
Taxation and social security costs	266,630	245,527
Prepaid memberships	496,706	462,668
Other creditors	2,277,106	1,599,847
	<u>3,136,884</u>	<u>2,364,022</u>

7 Other financial commitments	2018 £	2017 £
Total future minimum payments under non-cancellable operating leases	<u>288,188</u>	<u>469,253</u>

ukactive
Notes to the Accounts
for the year ended 31 March 2018

8 Controlling party

The company is limited by guarantee, no controlling party exists. All surplus funds are held for the benefit of members and would be distributed as such upon dissolution of the company.

9 Senior management & Director remuneration

The company paid its senior management team a total remuneration of £771,137 for the financial year 2017/18 (2016/17: £577,724).

One director who is not part of the senior management team also received remuneration in the year please see below:

Dame Tanni Grey-Thompson received remuneration of £20,000 in the year (2016/17: £20,000).

10 Other information

ukactive is a private company limited by guarantee and incorporated in England. Its registered office is:

4th and 5th floor
26-28 Bedford Row
London
WC1R 4HE

These accounts are presented in Sterling, which is the functional currency of the company.